



O.C.N. "MOGO LOANS"  
SRL

# Unaudited interim financial statements

prepared in accordance with IFRS, as adopted by  
the EU (Regulation (EC) No 1606/2002) and IAS34

for the period ended 30 September 2023

# Interim Financial Statements

## Statement of Profit and Loss and Other Comprehensive Income

Continuing operations	Notes	01.01.2023. - 30.09.2023. MDL	01.01.2022. - 30.09.2022. MDL
Interest revenue	3	92,068,986	88,220,893
Interest expense	4	(26,554,802)	(20,228,523)
<b>Net interest income</b>		<b>65,514,184</b>	<b>67,992,370</b>
Fee and commission income related to finance lease activities	5	2,687,610	3,929,816
Impairment expense	6	(18,068,722)	(21,838,011)
Net gain/(loss) from de-recognition of financial assets measured at amortized cost	7	(15,303)	(1,317,202)
Expenses related to peer-to-peer platform services	8	(874,891)	(1,070,831)
Selling expense	9	(936,998)	(1,775,677)
Administrative expense	10	(27,835,338)	(28,642,524)
Other operating income	11	63,835	838,999
Other operating expense	12	(2,248,696)	(2,181,412)
Net foreign exchange result	13	4,040,159	4,825,943
<b>Profit before tax</b>		<b>22,325,840</b>	<b>20,761,471</b>
Corporate income tax	14	(3,288,762)	(3,579,988)
Deferred corporate income tax	14	(172,415)	(229,502)
<b>Profit from continuing operations</b>		<b>18,864,663</b>	<b>16,951,981</b>
<b>Profit for the period</b>		<b>18,864,663</b>	<b>16,951,981</b>

## Statement of Financial Position

### ASSETS

NON-CURRENT ASSETS	Notes	30.09.2023. MDL	31.12.2022. MDL
<b>Intangible assets</b>			
Other intangible assets		230,978	270,961
<b>Total intangible assets</b>	15	<b>230,978</b>	<b>270,961</b>
<b>Tangible assets</b>			
Right-of-use assets		2,616,266	1,190,475
Property, plant and equipment		481,957	501,941
Leasehold improvements		1,400	10,182
<b>Total tangible assets</b>	16	<b>3,099,623</b>	<b>1,702,598</b>
<b>Non-current financial assets</b>			
Finance lease receivables	17	763,497	1,025,510
Loans and advances to customers	18	222,999,101	228,316,170
Other loans and receivables		-	802,663
Deferred tax asset		391,044	563,459
<b>Total non-current financial assets</b>		<b>224,153,642</b>	<b>230,707,802</b>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>227,484,243</b>	<b>232,681,361</b>
<b>CURRENT ASSETS</b>			
<b>Inventories</b>			
Finished goods and goods for resale	19	107,530	195,032
<b>Total inventories</b>		<b>107,530</b>	<b>195,032</b>
<b>Receivables and other current assets</b>			
Finance lease receivables	17	747,043	760,400
Loans and advances to customers	18	101,888,596	94,500,084
Other loans and receivables		1,498,216	2,703,150
Prepaid expense		325,310	261,981
Other receivables	20	1,984,566	331,962
Cash and cash equivalents	21	3,425,128	1,321,437
<b>Total receivables and other current assets</b>		<b>109,868,859</b>	<b>99,879,014</b>
<b>TOTAL CURRENT ASSETS</b>		<b>109,976,389</b>	<b>100,074,046</b>
<b>TOTAL ASSETS</b>		<b>337,460,632</b>	<b>332,755,407</b>

## Statement of Financial Position

### EQUITY AND LIABILITIES

EQUITY	Notes	30.09.2023. MDL	31.12.2022. MDL
Share capital	22	1,000,000	1,000,000
Reserve		100,000	100,000
Retained earnings/(losses) brought forward		40,753,491	21,888,828
for the period		21,888,828	6,426,963
		18,864,663	15,461,865
<b>Total equity attributable to equity holders of the Parent Company</b>		<b>41,853,491</b>	<b>22,988,828</b>
<b>TOTAL EQUITY</b>		<b>41,853,491</b>	<b>22,988,828</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	23	261,570,174	237,156,882
<b>Total non-current liabilities</b>		<b>261,570,174</b>	<b>237,156,882</b>
<b>Current liabilities</b>			
Borrowings	23	26,962,953	65,351,237
Prepayments and other payments received from customers		331	331
Trade payable		996,930	515,282
Corporate income tax payable		731,558	-
Taxes payable		1,247,217	2,503,462
Other liabilities		423,334	-
Accrued liabilities		3,674,644	4,239,385
<b>Total current liabilities</b>		<b>34,036,967</b>	<b>72,609,697</b>
<b>TOTAL LIABILITIES</b>		<b>295,607,141</b>	<b>309,766,579</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>337,460,632</b>	<b>332,755,407</b>

## Consolidated Statement of Changes in Equity

	Share capital MDL	Foreign currency translation reserve MDL	Retained earnings/ (Accumulated loss) MDL	Reserve MDL	Total equity attributable to Equity holders of the Parent Company MDL	Non controlling interest MDL	Total MDL
<b>Balance at 01.01.2022</b>	<b>1,000,000</b>	-	<b>48,005,919</b>	<b>(5,432,513)</b>	<b>43,573,406</b>	-	<b>43,573,406</b>
Profit for the period	-	-	16,951,981	-	16,951,981	-	16,951,981
Reserve	<b>509,210</b>	-	-	455,280	964,490	-	964,490
Dividends distribution	-	-	<b>(21,654,256)</b>	-	<b>(21,654,256)</b>	-	<b>(21,654,256)</b>
<b>Balance at 30.09.2022.</b>	<b>1,509,210</b>	-	<b>43,303,644</b>	<b>(4,977,233)</b>	<b>39,835,621</b>	-	<b>39,835,621</b>
<b>Balance at 01.01.2023.</b>	<b>1,000,000</b>	-	<b>21,888,828</b>	<b>100,000</b>	<b>22,988,828</b>	-	<b>22,988,828</b>
Profit for the reporting year	-	-	18,864,663	-	18,864,663	-	18,864,663
<b>Balance at 30.09.2023.</b>	<b>1,000,000</b>	-	<b>40,753,491</b>	<b>100,000</b>	<b>41,853,491</b>	-	<b>41,853,491</b>

## Statement of Cash Flows

Cash flows to/from operating activities	01.01.2023. - 30.09.2023.		01.01.2022. - 30.09.2022.	
	MDL		MDL	
Profit before tax	22,325,840		20,761,471	
Adjustments for:				
Amortization and depreciation	1,458,976		1,398,176	
Interest expense	26,421,944		19,830,236	
Interest income	(92,068,986)		(88,220,893)	
Loss on disposal of property, plant and equipment	142,932		224,613	
Impairment expense	18,084,025		23,155,213	
Financial guarantees	-		(1,051,304)	
Loss from fluctuations of currency exchange rates	(4,040,159)		(4,825,943)	
<b>Operating profit before working capital changes</b>	<b>(27,675,428)</b>		<b>(28,728,431)</b>	
Decrease/(increase) in inventories	87,502		(116,495)	
Increase in finance lease receivables, loans and advances to customers	(35,757,226)		(51,878,963)	
Increase in accrued liabilities	(564,741)		(459,570)	
Increase/(decrease) in trade payable, taxes payable and other liabilities	(318,363)		(93,754)	
<b>Cash generated to/from operations</b>	<b>(64,228,256)</b>		<b>(81,277,212)</b>	
Interest received	92,050,384		87,952,100	
Interest paid	(27,124,722)		(19,596,079)	
Corporate income tax paid	(2,557,204)		(3,220,280)	
<b>Net cash flows to/from operating activities</b>	<b>(1,859,798)</b>		<b>(16,141,471)</b>	
<b>Cash flows to/from investing activities</b>				
Purchase of property, plant and equipment and intangible assets	(2,958,950)		(1,185,465)	
Loan repayments received	1,875,081		35,342,287	
Loans issued	-		(39,360,475)	
<b>Net cash flows to/from investing activities</b>	<b>(1,083,869)</b>		<b>(5,203,653)</b>	
<b>Cash flows to/from financing activities</b>				
Proceeds from borrowings	147,647,115		205,791,555	
Repayments for borrowings	(142,599,757)		(164,043,992)	
Payments made for loan acquisition costs	-		(108,229)	
Dividends paid	-		(21,654,256)	
<b>Net cash flows to/from financing activities</b>	<b>5,047,358</b>		<b>19,985,078</b>	
Effect of exchange rates on cash and cash equivalents				
Change in cash	<b>2,103,691</b>		<b>(1,360,046)</b>	
Cash at the beginning of the year	1,321,437		3,979,059	
<b>Cash at the end of the year</b>	<b>3,425,128</b>		<b>2,619,013</b>	

## Notes to the Financial Statements

### 1. Corporate information

OCN Mogo Loans SRL (hereinafter "the Company") is a company incorporated in Republic of Moldova on August 04, 2017 as a limited liability company, subject to general company law.

### 2. Summary of significant accounting policies

#### Basis of preparation

The 9 months report of the Company is, to the best of the Directors' knowledge, prepared in accordance with the applicable set of accounting standards and gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company.

These interim financial statements for the period ended 30.09.2023. are prepared in accordance with IFRS, as adopted by EU (Regulation (EC) No 1606/2002) and IAS34. The Company's annual financial statements and its financial result are affected by accounting policies, assumptions, estimates and management judgement, which necessarily have to be made in the course of preparation of the financial statements.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the current and next financial period. All estimates and assumptions required in conformity with IFRS are best estimates undertaken in accordance with the applicable standard. Estimates and judgements are evaluated on a continuous basis, and are based on past experience and other factors, including expectations with regard to future events. Accounting policies and management's judgements for certain items are especially critical for the Company's results and financial situation due to their materiality. Future events occur which cause the assumptions used in arriving at the estimates to change. The effect of any changes in estimates will be recorded in the financial statements, when determinable.

The financial statements are prepared on a historical cost basis as modified by the recognition of financial instruments measured at fair value, except for inventory which is accounted in net realizable value and contingent consideration that has been measured at fair value.

Intercompany transactions, balances and unrealized gains on transactions between group companies are eliminated. Unrealized losses are also eliminated.

The Company's presentation currency is moldavian leu (MDL). The financial statements cover the period from 1 January 2023 till 30 September 2023. Accounting policies and methods are consistent with those applied in the previous years.

### 3. Interest revenue

	01.01.2023. - 30.09.2023.	01.01.2022 - 30.09.2022.
	MDL	MDL
Interest income from finance lease receivables	1,524,996	3,778,037
Interest income from loans and advances to customers	90,205,585	84,203,428
Other interest income	338,405	239,428
<b>TOTAL:</b>	<b>92,068,986</b>	<b>88,220,893</b>

### 4. Interest expense

	01.01.2023. - 30.09.2023.	01.01.2022 - 30.09.2022.
	MDL	MDL
Interest expenses for loans from P2P platform investors	9,939,908	9,148,483
Interest expenses for bank liabilities and related parties	16,522,997	11,018,612
Interest expenses for lease liabilities	91,897	61,428
<b>TOTAL:</b>	<b>26,554,802</b>	<b>20,228,523</b>

### 5. Fee and commission income related to finance lease activities

	01.01.2023. - 30.09.2023.	01.01.2022 - 30.09.2022.
	MDL	MDL
Revenue from contracts with customers recognized point in time:		
Income from penalties received	3,538,401	3,281,281
Income from commissions	275,199	1,392,737
<b>TOTAL:</b>	<b>3,813,600</b>	<b>4,674,018</b>

	01.01.2023. - 30.09.2023.	01.01.2022 - 30.09.2022.
	MDL	MDL
Revenue from contracts with customers recognized point in time where the Group acted as an agent:		
Gross income from debt collection activities	1,373,485	1,467,551
Gross expenses from debt collection activities	(2,499,475)	(2,211,753)
<b>TOTAL:</b>	<b>(1,125,990)</b>	<b>(744,202)</b>
<b>Total fees and commissions income:</b>	<b>2,687,610</b>	<b>3,929,816</b>

### 6. Impairment expense

	01.01.2023. - 30.09.2023.	01.01.2022 - 30.09.2022.
	MDL	MDL
Change in impairment	13,815,514	18,811,399
Written off debts	4,253,208	3,026,612
<b>TOTAL:</b>	<b>18,068,722</b>	<b>21,838,011</b>

### 7. Net gain/(loss) from de-recognition of financial assets measured at amortized cost

	01.01.2023. - 30.09.2023.	01.01.2022 - 30.09.2022.
	MDL	MDL
<b>Financial lease</b>		
Income arising from cession of financial lease receivables to non related parties	1,113,560	1,809,555
Loss arising from cession of financial lease receivables to non related parties	(1,128,863)	(3,126,757)
<b>TOTAL:</b>	<b>(15,303)</b>	<b>(1,317,202)</b>

#### 8. Expenses related to peer-to-peer platform services

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	MDL	MDL
Service fee for using P2P platform	874,891	1,070,831
<b>TOTAL:</b>	<b>874,891</b>	<b>1,070,831</b>

#### 9. Selling expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	MDL	MDL
Online marketing expenses	479,373	845,817
TV advertising	-	88,840
Radio advertising	-	23,941
Other marketing expenses	311,678	615,872
Total marketing expenses	791,051	1,574,470
Other selling expenses	145,947	201,207
<b>TOTAL:</b>	<b>936,998</b>	<b>1,775,677</b>

#### 10. Administrative expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	MDL	MDL
Employees' salaries	12,023,192	11,625,638
Management services	10,393,858	10,690,808
Amortization and depreciation	1,446,817	1,398,176
Professional services	456,952	478,524
Office and branches' maintenance expenses	750,284	709,250
IT services	537,337	526,540
Bank commissions	165,892	132,153
Communication expenses	303,496	299,352
Credit database expenses	216,705	361,833
Business trip expenses	58,989	163,822
Transportation expenses	63,498	66,573
Other personnel expenses	57,661	59,938
Low value equipment expenses	8,965	34,263
Employee recruitment expenses	8,212	8,891
Other administration expenses	1,343,480	2,086,763
<b>TOTAL:</b>	<b>27,835,338</b>	<b>28,642,524</b>

#### 11. Other operating income

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	MDL	MDL
Other operating income	63,835	838,999
<b>TOTAL:</b>	<b>63,835</b>	<b>838,999</b>

#### 12. Other operating expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	MDL	MDL
Non-deductible VAT from management services	2,075,211	2,128,887
Other operating expenses	173,485	52,525
<b>TOTAL:</b>	<b>2,248,696</b>	<b>2,181,412</b>

#### 13. Net foreign exchange result

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	MDL	MDL
Currency exchange gain	(18,211,247)	(15,481,499)
Currency exchange loss	14,171,088	10,655,556
<b>TOTAL:</b>	<b>(4,040,159)</b>	<b>(4,825,943)</b>

#### 14. Corporate income tax

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	MDL	MDL
Current corporate income tax charge for the reporting year	3,288,762	3,579,988
Deferred corporate income tax due to changes in temporary differences	172,415	229,502
<b>Corporate income tax charged to the income statement:</b>	<b>3,461,177</b>	<b>3,809,490</b>



#### 15. Intangible assets

	Internally generated intangible assets	Other intangible assets	TOTAL
Cost		313,221	313,221
Accumulated amortization		(57,665)	(57,665)
<b>As at 1 January 2022</b>	-	255,555	255,555
<b>2022</b>			
Additions		277,859	277,859
Disposals (cost)		(237,374)	(237,374)
Amortization charge		(72,524)	(72,524)
Disposals (amortization)		47,444	47,444
Cost	-	353,706	353,706
Accumulated amortization	-	(82,745)	(82,745)
<b>As at 31 December 2022</b>	-	270,961	270,961
Cost		353,706	353,706
Accumulated amortization		(82,745)	(82,745)
<b>As at 1 January 2023</b>	-	270,961	270,961
<b>9 months 2023</b>			
Additions		42,939	42,939
Disposals (cost)		(25,419)	(25,419)
Amortization charge		(57,503)	(57,503)
Disposals (amortization)		-	-
Cost	-	371,226	371,226
Accumulated amortization	-	(140,248)	(140,248)
<b>As at 30 September 2023</b>	-	230,978	230,978

#### 16. Property, plant and equipment and Right-of-use assets

	Right-of-use premises	Right-of-use motor vehicles	Total Right-of-use assets	Rental fleet	Other property, plant and equipment	TOTAL
Cost	4,108,464	642,478	4,750,942	-	1,886,739	6,637,682
Accumulated depreciation	(2,599,187)	(398,159)	(2,997,346)	-	(1,050,682)	(4,048,028)
<b>As at 1 January 2022</b>	1,509,276	244,320	1,753,596	-	836,057	2,589,653
<b>2022</b>			0			
Additions	20,047	961,580	981,627	-	37,204	1,018,831
Disposals (cost)	(2,481,119)	(642,478)	(3,123,597)	-	(40,284)	(3,163,882)
Depreciation charge	(1,087,259)	(364,975)	(1,452,235)	-	(361,138)	(1,813,373)
Disposals (depreciation)	2,481,119	549,965	3,031,084	-	40,284	3,071,368
Impairment	-	-	-	-	-	-
Cost	1,647,392	961,580	2,608,972	-	1,883,660	4,492,631
Accumulated depreciation	(1,205,328)	(213,169)	(1,418,496)	-	(1,371,537)	(2,790,033)
<b>As at 31 December 2021</b>	442,064	748,412	1,190,475	-	512,123	1,702,598
Cost	1,647,392	961,580	2,608,972	-	1,883,660	4,492,631
Accumulated depreciation	(1,205,328)	(213,169)	(1,418,496)	-	(1,371,537)	(2,790,033)
<b>As at 1 January 2023</b>	442,064	748,412	1,190,475	-	512,123	1,702,598
<b>9 months 2023</b>						
Additions	2,742,213	-	2,742,213	-	173,798	2,916,011
Disposals (cost)	(1,319,830)	(102,269)	(1,422,099)	-	(39,991)	(1,462,090)
Depreciation charge	(883,392)	(322,920)	(1,206,312)	-	(195,161)	(1,401,473)
Disposals (depreciation)	1,265,115	46,873	1,311,988	-	32,588	1,344,576
Impairment	-	-	-	-	-	-
Cost	3,069,775	859,311	3,929,086	-	2,017,467	5,946,552
Accumulated depreciation	(823,605)	(489,216)	(1,312,820)	-	(1,534,110)	(2,846,930)
<b>As at 30 September 2023</b>	2,246,170	370,096	2,616,265	-	483,357	3,099,622

#### 17. Finance Lease Receivables

	Non-Current 30.09.2023. MDL	Current 30.09.2023. MDL	Non-Current 31.12.2022. MDL	Current 31.12.2022. MDL
Finance lease receivables, net				
Finance lease receivables	814,972	1,644,762	1,172,336	3,321,562
Accrued interest and handling fee	-	100,226	-	(333,897)
Fees paid and received upon lease disbursement	(8,054)	(16,253)	(6,064)	(17,181)
Impairment allowance	(43,421)	(981,692)	(140,762)	(2,210,084)
	763,497	747,043	1,025,510	760,400

### 18. Loans and advances to customers

	Non-Current 30.09.2023. MDL	Current 30.09.2023. MDL	Non-Current 31.12.2022. MDL	Current 31.12.2022. MDL
<i>Loans and advances to customers, net</i>				
Loans and advances to customers	239,913,483	138,931,374	247,523,600	121,558,588
Accrued interest	-	18,844,962	-	21,339,486
Fees paid and received upon loan disbursement	(5,876,402)	(3,402,965)	(6,942,704)	(3,409,555)
Impairment allowance	(11,037,980)	(52,484,775)	(12,264,726)	(44,988,435)
<b>TOTAL:</b>	<b>222,999,101</b>	<b>101,888,596</b>	<b>228,316,170</b>	<b>94,500,084</b>

### 19. Finished goods and goods for resale

	30.09.2023. MDL	31.12.2022. MDL
Other inventory	107,530	195,032
<b>TOTAL:</b>	<b>107,530</b>	<b>195,032</b>

This non-financial asset is not impaired as of 30.09.2023. (31.12.2022.: 0 MDL).

### 20. Other receivables

	30.09.2023. MDL	31.12.2022. MDL
CIT paid in advance	-	307,204
Security deposit for office lease	66,281	65,355
Receivables for payments received from customers through online payment systems	455,460	236,939
Receivables from P2P platform for attracted funding	1,098,286	(518,119)
Other debtors	400,777	282,769
Impairment allowance for 'Other debtors'	(36,238)	(42,186)
<b>TOTAL:</b>	<b>1,984,566</b>	<b>331,962</b>

All receivables are expected to be paid within the following year, except Security deposits for office lease which will be returned at the end of lease term.

### 21. Cash and cash equivalents

	30.09.2023. MDL	31.12.2022. MDL
Cash at bank	3,425,128	1,321,437
<b>TOTAL:</b>	<b>3,425,128</b>	<b>1,321,437</b>

The Company has not created an ECL allowances for cash and cash equivalents on the basis that placements with banks are of short term nature and the lifetime of these assets under IFRS 9 is so short that the low probability of default would result in immaterial ECL amounts (2022: MDL 0).

### 22. Share capital

Share capital of the Company is in amounts of MDL 1 000 000.  
The movements on the Share capital caption during the year are as follows:

	MDL	Number of class A Shares	Number of class B Shares	Total number of Shares
<b>Opening balance as at 1 January 2022</b>	<b>1,000,000</b>	-	-	-
<b>Closing balance as at 31 December 2022</b>	<b>1,000,000</b>	-	-	-
<b>Opening balance as at 1 January 2023</b>	<b>1,000,000</b>	-	-	-
<b>Closing balance as at 30 September 2023</b>	<b>1,000,000</b>	-	-	-

### 23. Borrowings

#### Non-current

Subordinated loans	Interest rate per annum (%)	Maturity	30.09.2023. MDL	31.12.2022. MDL
Loan from related parties	12.25%	10/27/2024	15,033,432	16,011,943
<b>TOTAL:</b>			<b>15,033,432</b>	<b>16,011,943</b>

Subordinated loan comprise of loans received by the Company from its shareholder. The loan are denominated in EUR with an interest rate of 12.25% and maturity to October 27, 2024.

#### Loans from related parties

Loan from related parties Eleving Group AS	13%	12/31/2025	4,783,450	8,151,680
Loan from related parties Primero Finance	11.75%	12/31/2027	192,466,894	148,951,573
<b>TOTAL:</b>			<b>197,250,344</b>	<b>157,103,253</b>

#### Other borrowings

Lease liabilities for rent of premises		up to 5 years	1,189,426	(23,547)
Lease liabilities for rent of vehicles		up to 3 years	19,950	319,209
Financing received from P2P investors	6.5%-14%	12/31/2026	48,361,204	64,202,701
Loan acquisition costs			(284,182)	(456,677)
<b>TOTAL:</b>			<b>49,286,398</b>	<b>64,041,686</b>

**TOTAL NON CURRENT BORROWINGS:** **261,570,174** **237,156,882**

#### Current

Other borrowings	Interest rate per annum (%)	Maturity	30.09.2023. MDL	31.12.2022. MDL
Financing received from P2P investors	6.5%-14%	12/31/2026	25,152,787	62,964,722
Lease liabilities for rent of premises			956,587	468,715
Lease liabilities for rent of vehicles	0		346,973	459,046
Accrued interest for financing received from P2P investors			506,606	826,744
<b>TOTAL:</b>			<b>26,962,953</b>	<b>65,351,237</b>

#### 24. Related party disclosures

The income and expense items with related parties for 2023 were as follows:

Related party	Shareholder controlled companies	Other related parties
	MDL	MDL
Interest expenses	(1,441,980)	(15,081,017)
Management services received from related parties	(10,393,858)	-

The income and expense items with related parties for Jan - Sept 2022 were as follows:

Related party	Shareholder controlled companies	Other related parties
	MDL	MDL
Interest income	-	998,588
Interest expenses	(1,308,367)	(9,710,245)
Management services received from related parties	(10,690,808)	-

The receivables and liabilities with related parties as at 30.09.2023. and 31.12.2022. were as follows:

	30.09.2023.	31.12.2022.
	MDL	MDL
<b>Amounts owed to related parties</b>		
Subordinated loans from shareholders of the Parent Company	15,033,432	16,011,943
Payables to related parties	197,448,035	157,735,263

Movement in amounts owed by related parties	Amounts owed by related parties
Amounts owed by related parties as of 01.01.2022	22,100,077
Receivables covered in period	(22,100,077)
Amounts owed by related parties as of 31.12.2022.	-
Amounts owed by related parties as of 01.01.2023.	-
Receivables covered in period	-
Amounts owed by related parties as of 30.09.2023.	-

Movement in amounts owed to related parties	Amounts owed to related parties
Amounts owed to related parties as of 01.01.2022	152,807,326
Loans received in period	329,148,644
Loans repaid/settled in period	(308,840,774)
Interest calculated in period	15,615,757
Interest repaid/settled in period	(14,983,747)
Management services received in period	14,340,146
Management services paid in period	(14,340,146)
Dividends calculated for minority shareholders	796,988
Dividends paid to minority shareholders	(796,988)
Amounts owed to related parties as of 31.12.2022.	173,747,205
Amounts owed to related parties as of 01.01.2023.	173,747,205
Loans received in period	87,662,649
Loans repaid/settled in period	(48,494,068)
Interest calculated in period	16,585,715
Interest repaid/settled in period	(17,217,724)
Management services received in period	10,393,858
Management services paid in period	(10,393,858)
Change in other payables	197,690
Amounts owed to related parties as of 30.09.2023.	212,481,466

#### 25. Events after balance sheet date

- As of 01 October 2023 the Comapy has signed 2 Agreeemnts for Bed Debds sale in total amout of 9 724 k MDL at total price in amount of 1 137 k MDL.
- At October,31 2023 were declared Dividends for payment in amount of 28 828 k MDL and payment was provided at November 21, 2023.

As of the last day of the reporting period until the date of signing these interim financial statements there have been no other events requiring adjustment of or disclosure in the financial statements or Notes thereto.