



MOGO Universal Credit Organization LLC

# Unaudited interim financial statements

prepared in accordance with IFRS, as adopted by  
the EU (Regulation (EC) No 1606/2002) and IAS34

for the period ended 30 September 2023

# Interim Financial Statements

## Statement of Profit and Loss and Other Comprehensive Income

Continuing operations	Notes	01.01.2023. - 30.09.2023. AMD	01.01.2022. - 30.09.2022. AMD
Interest revenue	3	1,947,129,483	1,874,478,154
Interest expense	4	(226,541,436)	(331,728,485)
<b>Net interest income</b>		<b>1,720,588,047</b>	<b>1,542,749,669</b>
Fee and commission income related to finance lease activities	5	(59,363,468)	(126,526,882)
Impairment expense	6	46,187,375	54,445,273
Expenses related to peer-to-peer platform services	7	(5,821,253)	(7,210,277)
Selling expense	8	(49,781,665)	(50,036,450)
Administrative expense	9	(561,161,683)	(503,905,416)
Other operating income	10	1,659,603	2,062,501
Other operating expense	11	(360,699,004)	(385,578,078)
Net foreign exchange result	12	11,162,757	651,224,799
<b>Profit before tax</b>		<b>742,770,709</b>	<b>1,177,225,139</b>
Deferred corporate income tax	13	(172,597,860)	(194,555,568)
<b>Profit from continuing operations</b>		<b>570,172,849</b>	<b>982,669,571</b>

## Statement of Financial Position

### ASSETS

NON-CURRENT ASSETS	Notes	30.09.2023. AMD	31.12.2022. AMD
<b>Intangible assets</b>			
Goodwill		-	-
Internally generated intangible assets		37,366,144	1,934,876
Other intangible assets		4,395,613	963,318
<b>Total intangible assets</b>	14	<b>41,761,757</b>	<b>2,898,194</b>
<b>Tangible assets</b>			
Right-of-use assets		70,615,284	90,927,387
Property, plant and equipment		7,266,594	8,263,817
<b>Total tangible assets</b>	15	<b>77,881,878</b>	<b>99,191,204</b>
<b>Non-current financial assets</b>			
Loans and advances to customers	16	3,922,178,628	3,726,357,629
Deferred tax asset		161,245,672	333,843,532
<b>Total non-current financial assets</b>		<b>4,083,424,300</b>	<b>4,060,201,161</b>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>4,203,067,935</b>	<b>4,162,290,559</b>
<b>CURRENT ASSETS</b>			
<b>Receivables and other current assets</b>			
Loans and advances to customers	16	1,418,744,916	1,575,847,533
Prepaid expense		24,296,615	9,898,491
Trade receivables		1,619,500	-
Other receivables	17	79,819,630	55,610,614
Cash and cash equivalents	18	99,911,040	51,329,204
<b>Total receivables and other current assets</b>		<b>1,624,391,701</b>	<b>1,692,685,842</b>
Assets held for sale	19	60,905,916	28,024,163
<b>Total assets held for sale</b>		<b>60,905,916</b>	<b>28,024,163</b>
<b>TOTAL CURRENT ASSETS</b>		<b>1,685,297,617</b>	<b>1,720,710,005</b>
<b>TOTAL ASSETS</b>		<b>5,888,365,552</b>	<b>5,883,000,564</b>

## Statement of Financial Position

### EQUITY AND LIABILITIES

EQUITY	Notes	30.09.2023. AMD	31.12.2022. AMD
Share capital	0	2,670,000,000	2,250,000,000
Retained earnings/(losses)		1,031,343,861	461,171,012
brought forward		461,171,012	(681,930,080)
for the period		570,172,849	1,143,101,092
<b>TOTAL EQUITY</b>		<b>3,701,343,861</b>	<b>2,711,171,012</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	20	1,350,925,124	1,608,560,522
<b>Total non-current liabilities</b>		<b>1,350,925,124</b>	<b>1,608,560,522</b>
<b>Current liabilities</b>			
Borrowings	20	644,267,168	1,380,360,169
Prepayments and other payments received from customers		6,185,996	6,185,996
Trade payable		23,224,997	6,998,577
Payables to related parties		-	254,183
Taxes payable		22,886,246	20,994,337
Other liabilities		706,072	24,808,450
Accrued liabilities		138,826,088	123,667,318
<b>Total current liabilities</b>		<b>836,096,567</b>	<b>1,563,269,030</b>
<b>TOTAL LIABILITIES</b>		<b>2,187,021,691</b>	<b>3,171,829,552</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,888,365,552</b>	<b>5,883,000,564</b>

## Consolidated Statement of Changes in Equity

	Share capital AMD	Foreign currency translation reserve AMD	Retained earnings/ (Accumulated loss) AMD	Reserve AMD	Total equity attributable to Equity holders of the Parent Company AMD	Non controlling interest AMD	Total AMD
<b>Balance at 01.01.2022.</b>	<b>2,250,000,000</b>	-	<b>461,171,012</b>	-	<b>2,711,171,012</b>	-	<b>2,711,171,012</b>
Profit for the period	-	-	982,669,571	-	982,669,571	-	982,669,571
Reserve	-	-	-	-	-	-	-
Dividends distribution	-	-	-	-	-	-	-
<b>Balance at 30.09.2022.</b>	<b>2,250,000,000</b>	-	<b>1,443,840,583</b>	-	<b>3,693,840,583</b>	-	<b>3,693,840,583</b>
<b>Balance at 01.01.2023.</b>	<b>2,250,000,000</b>	-	461,171,012	-	<b>2,711,171,012</b>	-	<b>2,711,171,012</b>
Profit for the reporting year	-	-	570,172,849	-	570,172,849	-	570,172,849
Share capital increase/(decrease)	420,000,000	-	-	-	420,000,000	-	420,000,000
Reserve	-	-	-	-	-	-	-
Dividends distribution	-	-	-	-	-	-	-
<b>Balance at 30.09.2023.</b>	<b>2,670,000,000</b>	-	<b>1,031,343,861</b>	-	<b>3,701,343,861</b>	-	<b>3,701,343,861</b>

## Statement of Cash Flows

Cash flows to/from operating activities	01.01.2023. - 30.09.2023. AMD	01.01.2022. - 30.09.2022. AMD
Profit before tax	742,770,709	1,177,225,140
Adjustments for:		
Amortization and depreciation	26,297,159	35,335,976
Interest expense	226,541,436	331,728,485
Interest income	(1,947,129,483)	(1,874,478,154)
Loss on disposal of property, plant and equipment	-	(570,876)
Impairment expense	(46,187,375)	(54,445,273)
Loss from fluctuations of currency exchange rates	(11,162,757)	(651,224,799)
<b>Operating profit before working capital changes</b>	<b>(1,008,870,311)</b>	<b>(1,036,429,501)</b>
Decrease/(increase) in inventories	-	-
Increase in finance lease receivables, loans and advances to customers and other current assets	(64,691,445)	319,538,565
Increase in accrued liabilities	15,209,309	(20,950,043)
Increase/(decrease) in trade payable, taxes payable and other liabilities	10,021,496	392,019,368
<b>Cash generated to/from operations</b>	<b>(1,048,330,952)</b>	<b>(345,821,611)</b>
Interest received	1,947,129,483	1,874,478,154
Interest paid	(168,308,806)	(281,320,961)
Corporate income tax paid	-	-
<b>Net cash flows to/from operating activities</b>	<b>730,489,725</b>	<b>1,247,335,582</b>
<b>Cash flows to/from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(4,215,590)	(6,803,462)
Purchase of rental fleet	(39,635,806)	(286,300)
Loan repayments received	-	-
Loans issued	-	-
<b>Net cash flows to/from investing activities</b>	<b>(43,851,396)</b>	<b>(7,089,762)</b>
<b>Cash flows to/from financing activities</b>		
Proceeds from borrowings	1,358,121,885	1,579,705,785
Repayments for borrowings	(2,398,284,999)	(2,781,335,865)
Payments made for loan acquisition costs	(4,113,764)	(70,243)
Dividends paid	-	-
Paid in share capital	420,000,000	-
<b>Net cash flows to/from financing activities</b>	<b>(624,276,878)</b>	<b>(1,201,700,323)</b>
Effect of exchange rates on cash and cash equivalents	(13,779,615)	7,086,017
Change in cash	<b>48,581,836</b>	<b>45,631,513</b>
Cash at the beginning of the year	51,329,204	70,660,740
<b>Cash at the end of the year</b>	<b>99,911,040</b>	<b>116,292,253</b>

## Notes to the Financial Statements

### 1. Corporate information

MOGO Universal Credit Organization LLC (hereinafter "the Company") is an Armenian limited liability company. The company is governed by the civil legislation of the Republic of Armenia, RA laws "On Credit organizations" and "On Limited Liability Companies", is registered with the Central Bank of The Republic of Armenia under unified registration number 266 on 23.06.2017.

### 2. Summary of significant accounting policies

#### Basis of preparation

The 9 months report of the Company is, to the best of the Directors' knowledge, prepared in accordance with the applicable set of accounting standards and gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company.

These interim financial statements for the period ended 30.09.2023 are prepared in accordance with IFRS, as adopted by EU (Regulation (EC) No 1606/2002) and IAS34.

The Company's annual financial statements and its financial result are affected by accounting policies, assumptions, estimates and management judgement, which necessarily have to be made in the course of preparation of the financial statements.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the current and next financial period. All estimates and assumptions required in conformity with IFRS are best estimates undertaken in accordance with the applicable standard. Estimates and judgements are evaluated on a continuous basis, and are based on past experience and other factors, including expectations with regard to future events. Accounting policies and management's judgements for certain items are especially critical for the Company's results and financial situation due to their materiality. Future events occur which cause the assumptions used in arriving at the estimates to change. The effect of any changes in estimates will be recorded in the financial statements, when determinable.

The financial statements are prepared on a historical cost basis as modified by the recognition of financial instruments measured at fair value, except for inventory which is accounted in net realizable value and contingent consideration that has been measured at fair value.

Intercompany transactions, balances and unrealized gains on transactions between group companies are eliminated. Unrealized losses are also eliminated.

The Company's presentation currency is Armenia drams (AMD). The financial statements cover the period from 1 January 2023 till 30 September 2023. Accounting policies and methods are consistent with those applied in the previous years.

### 3. Interest revenue

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD
Interest income from loans and advances to customers	1,947,129,483	1,874,471,622
Other interest income	-	6,532
<b>TOTAL:</b>	<b>1,947,129,483</b>	<b>1,874,478,154</b>

### 4. Interest expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD
Interest expenses for loans from P2P platform investors	50,148,811	44,029,112
Interest expenses for bank liabilities and related parties	166,643,592	281,150,876
Interest expenses for lease liabilities	9,749,033	6,548,497
<b>TOTAL:</b>	<b>226,541,436</b>	<b>331,728,485</b>

### 5. Fee and commission income related to finance lease activities

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD
Revenue from contracts with customers recognized point in time:		
Income from penalties received	45,164,396	50,866,048
Income from commissions	-	-
<b>TOTAL:</b>	<b>45,164,396</b>	<b>50,866,048</b>
Revenue from contracts with customers recognized point in time where the Group acted as an agent:		
Gross income from debt collection activities	19,704,816	9,331,818
Gross expenses from debt collection activities	(124,232,680)	(186,724,748)
<b>TOTAL:</b>	<b>(104,527,864)</b>	<b>(177,392,930)</b>
<b>Total fees and commissions income:</b>	<b>(59,363,468)</b>	<b>(126,526,882)</b>

### 6. Impairment expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD
Change in impairment	(46,187,375)	(54,445,273)
<b>TOTAL:</b>	<b>(46,187,375)</b>	<b>(54,445,273)</b>

### 7. Expenses related to peer-to-peer platform services

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD
Service fee for using P2P platform	5,821,253	7,210,277
<b>TOTAL:</b>	<b>5,821,253</b>	<b>7,210,277</b>

### 8. Selling expense

	01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD
Online marketing expenses	29,147,952	23,908,887
TV advertising	1,068,800	950,000
Radio advertising	10,031,008	9,511,063
Other marketing expenses	9,005,905	15,666,500
Total marketing expenses	49,253,665	50,036,450
Other selling expenses	528,000	-
<b>TOTAL:</b>	<b>49,781,665</b>	<b>50,036,450</b>

<b>9. Administrative expense</b>		01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD	AMD
Employees' salaries	338,229,512	296,912,858	
Amortization and depreciation	26,297,159	35,335,976	
Professional services	14,161,760	12,496,400	
Office and branches' maintenance expenses	49,326,209	29,869,965	
IT services	45,761,761	29,240,963	
Bank commissions	2,768,030	9,590,512	
Communication expenses	20,251,682	21,636,596	
Credit database expenses	21,210,004	21,210,004	
Business trip expenses	3,751,816	5,958,403	
Insurance expenses	3,893,792	4,439,834	
Transportation expenses	6,464,000	7,153,950	
Other personnel expenses	3,695,588	2,077,970	
Low value equipment expenses	213,780	1,975,205	
Employee recruitment expenses	248,400	372,817	
Other administration expenses	24,649,857	25,418,983	
<b>TOTAL:</b>	<b>561,161,683</b>	<b>503,905,416</b>	

<b>10. Other operating income</b>		01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD	AMD
Other operating income	1,659,603	2,062,501	
<b>TOTAL:</b>	<b>1,659,603</b>	<b>2,062,501</b>	

<b>11. Other operating expense</b>		01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD	AMD
Management services	284,173,168	289,851,978	
Non-deductible VAT from management services	58,372,393	56,083,116	
Provision expenses for possible withholding tax liabilities	11,597,396	4,487,261	
Other operating expenses	6,556,047	35,155,723	
<b>TOTAL:</b>	<b>360,699,004</b>	<b>385,578,078</b>	

<b>12. Net foreign exchange result</b>		01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD	AMD
Currency exchange gain	(14,598,642)	(655,773,697)	
Currency exchange loss	3,435,885	4,548,898	
<b>TOTAL:</b>	<b>(11,162,757)</b>	<b>(651,224,799)</b>	

<b>13. Corporate income tax</b>		01.01.2023. - 30.09.2023.	01.01.2022. - 30.09.2022.
	AMD	AMD	AMD
Deferred corporate income tax due to changes in temporary differences	172,597,860	194,555,568	
<b>Corporate income tax charged to the income statement:</b>	<b>172,597,860</b>	<b>194,555,568</b>	

<b>14. Intangible assets</b>		Internally generated intangible assets	Other intangible assets	TOTAL
Cost	-	9,369,670	<b>9,369,670</b>	
Accumulated amortization	-	(5,997,355)	<b>(5,997,355)</b>	
<b>As at 1 January 2022</b>	-	<b>3,372,315</b>	<b>3,372,315</b>	
<b>2022</b>				
Additions	-	541,300	<b>541,300</b>	
Disposals (cost)	-	-	-	
Amortization charge	-	(1,015,421)	<b>(1,015,421)</b>	
Disposals (amortization)	-	-	-	
Cost	-	9,910,970	<b>9,910,970</b>	
Accumulated amortization	-	(7,012,776)	<b>(7,012,776)</b>	
<b>As at 31 December 2022</b>	-	<b>2,898,194</b>	<b>2,898,194</b>	
Cost	3,867,021	6,043,949	<b>9,910,970</b>	
Accumulated amortization	(1,932,145)	(5,080,631)	<b>(7,012,776)</b>	
<b>As at 1 January 2023</b>	<b>1,934,876</b>	<b>963,318</b>	<b>2,898,194</b>	
<b>9 months 2023</b>				
Additions	35,994,406	3,641,400	<b>39,635,806</b>	
Disposals (cost)	-	-	-	
Amortization charge	(563,138)	(209,105)	<b>(772,243)</b>	
Disposals (amortization)	-	-	-	
Cost	39,861,427	9,685,349	<b>49,546,776</b>	
Accumulated amortization	(2,495,283)	(5,289,736)	<b>(7,785,019)</b>	
<b>As at 30 September 2023</b>	<b>37,366,144</b>	<b>4,395,613</b>	<b>41,761,757</b>	



#### 15. Property, plant and equipment and Right-of-use assets

	Right-of-use premises	Right-of-use motor vehicles	Total Right-of-use assets	Rental fleet	Other property, plant and equipment	TOTAL
Cost	1,924,061	-	1,924,061	-	1,143,118	3,067,179
Accumulated depreciation	(335,058)	-	(335,058)	-	(1,058,869)	(1,393,927)
<b>As at 1 January 2022</b>	<b>1,589,004</b>	<b>-</b>	<b>1,589,004</b>	<b>-</b>	<b>84,249</b>	<b>1,673,253</b>
<b>2022</b>						
Additions	390,110	-	390,110	-	8,379	398,489
Disposals (cost)	(157,619)	-	(157,619)	-	(9,619)	(167,238)
Depreciation charge	760,533	-	760,533	-	53,926	814,460
Disposals (depreciation)	(149,005)	-	(149,005)	-	(9,138)	(158,143)
Impairment	-	-	-	-	-	-
Cost	2,156,552	-	2,156,552	-	1,141,878	3,298,431
Accumulated depreciation	(946,586)	-	(946,586)	-	(1,103,657)	(2,050,243)
<b>As at 31 December 2022</b>	<b>1,209,966</b>	<b>-</b>	<b>1,209,966</b>	<b>-</b>	<b>38,221</b>	<b>1,248,188</b>
Cost	239,226,867	-	239,226,867	-	104,743,606	343,970,473
Accumulated depreciation	(148,299,480)	-	(148,299,480)	-	(96,479,789)	(244,779,269)
<b>As at 1 January 2023</b>	<b>90,927,387</b>	<b>-</b>	<b>90,927,387</b>	<b>-</b>	<b>8,263,817</b>	<b>99,191,204</b>
<b>9 months 2023</b>						
Additions	-	-	-	-	4,215,590	4,215,590
Disposals (cost)	-	-	-	-	(1,206,600)	(1,206,600)
Depreciation charge	(20,312,102)	-	(20,312,102)	-	(5,212,814)	(25,524,916)
Disposals (depreciation)	-	-	-	-	1,206,600	1,206,600
Impairment	-	-	-	-	-	-
Cost	239,226,867	-	239,226,867	-	107,752,597	346,979,464
Accumulated depreciation	(168,611,583)	-	(168,611,583)	-	(100,486,003)	(269,097,586)
<b>As at 30 September 2023</b>	<b>70,615,284</b>	<b>-</b>	<b>70,615,284</b>	<b>-</b>	<b>7,266,594</b>	<b>77,881,878</b>

#### 16. Loans and advances to customers

	Non-Current 30.09.2023. AMD	Current 30.09.2023. AMD	Non-Current 31.12.2022. AMD	Current 31.12.2022. AMD
<i>Loans and advances to customers, net</i>				
Loans and advances to customers	4,152,454,847	5,381,632,902	4,022,797,759	5,605,818,421
Accrued interest	-	535,274,889	-	537,178,649
Fees paid and received upon loan disbursement	(22,312,922)	(28,917,824)	(25,294,589)	(35,248,322)
Impairment allowance	(207,963,297)	(4,469,245,051)	(271,145,541)	(4,531,901,215)
	<b>3,922,178,628</b>	<b>1,418,744,916</b>	<b>3,726,357,629</b>	<b>1,575,847,533</b>

#### 17. Other receivables

	30.09.2023. AMD	31.12.2022. AMD
Receivables for payments received from customers through online payment systems	40,619,782	26,151,032
CIT paid in advance	19,521,925	23,042,934
Receivable for attracted funding through P2P platform	11,641,900	5,334,762
Advances to employees	1,062,918	921,086
Other debtors	6,973,105	160,800
<b>TOTAL:</b>	<b>79,819,630</b>	<b>55,610,614</b>

All receivables are expected to be paid within the following year.

#### 18. Cash and cash equivalents

	30.09.2023. AMD	31.12.2022. AMD
Cash at bank	99,911,040	51,329,204
<b>TOTAL:</b>	<b>99,911,040</b>	<b>51,329,204</b>

The Company has not created an ECL allowances for cash and cash equivalents on the basis that placements with banks are of short term nature and the lifetime of these assets under IFRS 9 is so short that the low probability of default would result in immaterial ECL amounts (2022: GEL 0).

#### 19. Assets held for sale

	30.09.2023. AMD	31.12.2022. AMD
Other non-current assets held for sale		
Repossessed collateral	60,905,916	28,024,163
	<b>60,905,916</b>	<b>28,024,163</b>

Repossessed collaterals are vehicles taken over by the Company in case of default by the Company's clients on the related lease agreements. After the default of the client, the Company has the right to repossess the vehicle and sell it to third party. The Company does not have the right to repossess, sell or pledge the vehicle in the absence of default by Company's clients. The Company usually sells the repossessed vehicles within 90 days after repossession.

## 20. Borrowings

<b>Non-current</b>			30.09.2023.	31.12.2022.
Loans from related parties	Interest rate per annum (%)	Maturity	AMD	AMD
Loan from related parties	12%	December 2025	827,566,759	1,021,867,663
<b>TOTAL:</b>			<b>827,566,759</b>	<b>1,021,867,663</b>
<b>Other borrowings</b>			30.09.2023.	31.12.2022.
Other borrowings	Interest rate per annum (%)	Maturity	AMD	AMD
Long term loans from banks	12.75%	February 2024	-	235,000,000
Lease liabilities for rent of premises			74,434,311	74,434,311
Financing received from P2P investors	7%-9.5%		448,924,054	277,258,548
<b>TOTAL:</b>			<b>523,358,365</b>	<b>586,692,859</b>
<b>TOTAL NON CURRENT BORROWINGS:</b>			<b>1,350,925,124</b>	<b>1,608,560,522</b>
<b>Current</b>			30.09.2023.	31.12.2022.
Other borrowings	Interest rate per annum (%)		AMD	AMD
Financing received from P2P investors	7%-9.5%		175,433,705	184,020,517
Short term loans from banks			230,000,000	1,000,000,000
Lease liabilities for rent of premises			2,607,158	22,855,383
Accrued interest for financing received from P2P investors			2,651,620	1,869,285
Accrued interest for loans from related parties			229,458,521	156,861,559
Accrued interest for loan from bank			4,116,164	14,753,425
<b>TOTAL:</b>			<b>644,267,168</b>	<b>1,380,360,169</b>

## 21. Related party disclosures

The income and expense items with related parties for 2023 were as follows:

Related party	Shareholder controlled companies	Other related parties
	AMD	AMD
Interest expenses	(75,856,463)	-
Management services received from related parties	(284,173,168)	-

The income and expense items with related parties for 2022 were as follows:

Related party	Shareholder controlled companies	Other related parties
	AMD	AMD
Interest expenses	(98,024,643)	-
Management services received from related parties	(289,851,978)	-

The receivables and liabilities with related parties as at 30.09.2023. and 31.12.2022. were as follows:

	30.09.2023.	31.12.2022.
	AMD	AMD
<b>Amounts owed by related parties</b>		
Loans to related parties	-	-
Trade receivables	1,619,500	-
<b>Amounts owed to related parties</b>		
Subordinated loans from shareholders of the Parent Company	827,566,759	1,021,867,663
Payables to related parties	282,735,511	186,852,519

Movement in amounts owed by related parties		Amounts owed by related parties
		AMD
Amounts owed by related parties as of 01 01.01.2022 2022		-
Receivables covered in period		-
Amounts owed by related parties as of 31 31.12.2022 2022		-
Amounts owed by related parties as of 01 01.01.2023 2023		-
Receivables covered in period		1,619,500
Amounts owed by related parties as of 30 30.09.2023 2023		1,619,500
Movement in amounts owed to related parties		Amounts owed to related parties
		AMD
Amounts owed to related parties as of 01 01.01.2022 2022		1,622,619,982
Loans received in period		538,000,156
Loans repaid/settled in period		(1,028,750,503)
Interest calculated in period		98,024,643
Interest repaid/settled in period		(10,663,258)
Management services received in period		289,851,978
Management services paid in period		(300,362,817)
Amounts owed to related parties as of 31 31.12.2022 2022		1,208,720,182
Amounts owed to related parties as of 01 01.01.2023 2023		1,208,720,182
Loans received in period		69,144,233
Loans repaid/settled in period		(263,445,137)
Interest calculated in period		75,856,463
Interest repaid/settled in period		(3,259,501)
Management services received in period		284,173,168
Management services paid in period		(260,925,018)
Change in other payables		37,879
Amounts owed to related parties as of 30 30.09.2023 2023		1,110,302,270

## 22. Events after balance sheet date

As of the last day of the reporting year until the date of signing these financial statements there have been no other events requiring adjustment of or disclosure in the financial statements or Notes thereto.